



State
Employment Agency
Republic of Latvia

Support of the State Employment Agency For starting entrepreneurship or self-employment

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One of the three **Baltic states**

BORDERS

Estonia, Lithuania, Russia, Belarus, and shares a maritime border with Sweden

1,9M

POPULATION

64 589 km²

AREA



STATE EMPLOYMENT AGENCY

The State Employment Agency is a direct administration institution under the supervision of the Minister for Welfare.

PURPOSE OF ACTION:

implement the state policy in the field of unemployment reduction and support of the unemployed, job seekers and persons at risk of unemployment.

VISION:

The Agency is the leading institution for job search support and recruitment

MISSION:

To provide services for the promotion of sustainable employment

SERVICES:

- For the unemployed and persons at risk of unemployment
- employers



FOUNDED
APRIL 17,
1991



CENTRAL
OFFICE
1



LOCAL OFFICES
20



EMPLOYEES
578



2023

93 181
granted status of
unemployed

87 330
registered
vacancies

50 344
unemployed
(31.12.2023.)

19 319
available vacancies
(31.12.2023.)

the average length
of unemployment
114 days

MEASURE FOR ENTREPRENEURSHIP OR SELF-EMPLOYMENT

THE AIM

Provide **advisory and financial support** for entrepreneurship or self-employment

TARGET GROUP

Unemployed people who have **expressed a desire** to start entrepreneurship or self-employment and **are able to implement it**

PARTICIPANT:

participates in the **seminars** of the Agency and business **consultations** by learning or improving the knowledge necessary for starting a business



submit their business **idea for evaluation**



submitters of the most viable business ideas receive individual consultations on **business plan development**



prepare and **submit business plan**



business plans are evaluated by experts in the field of business and the **most prospective and sustainable ones are determined**

! The Agency has been offering support for starting entrepreneurship or self-employment since 2008.

BUSINESS IMPLEMENTATION SUPPORT

The Agency concludes **cooperation agreements** with the authors of the most promising business plans and offers **advisory and financial support** for the implementation of the business plan.

FINANCIAL SUPPORT

IN THE FIRST YEAR:

- **monthly income grant for the first 6 months** - 750 euros per month;
- **a one-time grant for starting entrepreneurship or self-employment** - up to 5000 euros.

IN THE SECOND YEAR:

- **one-time grant for the development of business or self-employment** - to 5000 euros;
- if the participant of the event has a disability, **funding for the adaptation of the place of implementation of the business plan** - up to 1000 euros.

 **The Agency monitors the implementation of supported business plans for two years.**

RESULTS



SECTORS

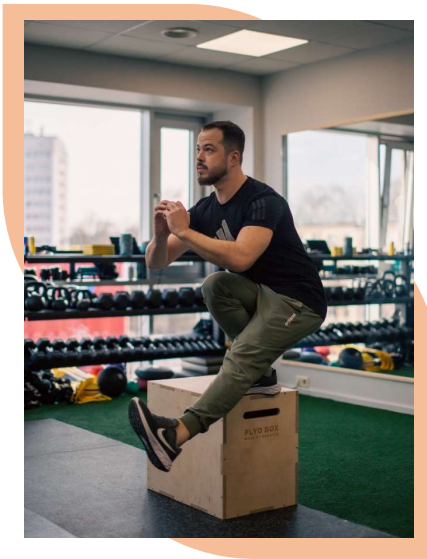


Business ideas are also implemented in the fields of **wholesale and retail, auto repair, education and other services**

SOME SUCCESS STORIES



Maira Indriksone
has created a shop
"Floral Accent" that
provides floristic services



Silvestrs Piekūns
has established a private
physiotherapy practice
"Rehab Factory "



Olga Puškina
founded the company "Simple
Toys", which manufactures
wooden toys



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Thank you for your attention!

